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Cash Basis

**Kealakekua Bay Estates Owners Association**  
**Balance Sheet**  
As of May 31, 2013

	<u>May 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of Hawaii Checking	28,322.23
Savings-BOH	16,526.84
<b>Total Checking/Savings</b>	<u>44,849.07</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-500.00
<b>Total Accounts Receivable</b>	<u>-500.00</u>
<b>Other Current Assets</b>	
CD 161	20,000.00
CD 179	20,000.00
CD 187	20,000.00
CD 195	20,000.00
<b>Total Other Current Assets</b>	<u>80,000.00</u>
<b>Total Current Assets</b>	<u>124,349.07</u>
<b>TOTAL ASSETS</b>	<b><u>124,349.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	5,273.76
Retained Earnings	107,613.40
Net Income	11,461.91
<b>Total Equity</b>	<u>124,349.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>124,349.07</u></b>

**Kealakekua Bay Estates Owners Association**  
**Profit & Loss**  
 July 2012 through May 2013

	<b>Jul '12 - May 13</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Gate Openers-income	360.00
Lot Owner Dues	41,700.00
Transfer Fee	200.00
<b>Total Income</b>	<b>42,260.00</b>
<b>Expense</b>	
Accounting Expense	1,930.15
Gate Control-phone	481.92
Gate Openers-expense	416.67
Gate Openers-maint.	1,209.09
<b>Insurance Expense</b>	
BOD Liability	1,242.00
General Liability	1,775.00
<b>Total Insurance Expense</b>	<b>3,017.00</b>
Intuit Pymt Fee	23.00
Landscape Maintenance	16,700.00
Landscape Materials	246.35
<b>Legal Expense</b>	
Legal-Other	106.66
Legal-Woodside	652.33
<b>Total Legal Expense</b>	<b>758.99</b>
Office Supplies	89.42
Postage and Delivery	184.40
Repairs	1,200.00
Small Tools and Equipment	400.00
Taxes-Federal	94.00
Taxes-State	18.00
<b>Utilities</b>	
Electric-gate	688.25
Electric-street lights	2,635.79
Water-DWS	338.75
Water-Lot 55	1,050.00
<b>Total Utilities</b>	<b>4,712.79</b>
Web Site expense	250.20
<b>Total Expense</b>	<b>31,731.98</b>
<b>Net Ordinary Income</b>	<b>10,528.02</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Finance Charge to Lot Owners	127.29
Interest Income	806.60
<b>Total Other Income</b>	<b>933.89</b>
<b>Net Other Income</b>	<b>933.89</b>
<b>Net Income</b>	<b>11,461.91</b>

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**Kealakekua Bay Estates Owners Association**  
**Customer Balance Summary**  
As of May 31, 2013

	<u>May 31, 13</u>
Angelchik, Paul and Aliza	-500.00
Dunlap, Terry and Terrie	205.06
Goo, Gretchen	202.50
Griffey, Cynthia & Schmidtknect, Dale	202.50
Griffey, Cynthia Nye	202.50
Kirchner, Raymond J.	872.36
Ryan, Ann	202.50
Ryan, Ann.	202.50
Sundberg, Eric and Colleen	-250.68
Woodside, Carl	3,456.28
<b>TOTAL</b>	<b><u>4,795.52</u></b>